



Integration between security
investment and development in
Iraq Diagnostic study in the
thought of
Hisham al-Hashimi

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Introduction

Hisham al-Hashimi (1973-2020) is an Iraqi researcher with many important studies, and is an inspiration for deep and powerful ideas especially in political, security and economic thought and opinions, and positions related to achieving peace and security for society and the state. This study discusses one of dr. Hisham al-Hashimi's ideas regarding what "secure investment" is, as the main pillar of the development system capable of reforming Iraq's economic situation from the state of non-peace, violence and economic deterioration to prosperity and peace.

our study begins with a fundamental point: what is safe investment and ways to achieve development, based on the opinions of writers and researchers. It is also based on studies by Hashimi, who has analysed what Iraq's economy and development needs.

On one hand, the investment is the expenditure on capital assets over a specified period and that investment is a financial correlation with the goal of achieving gains expected over a long period of time in the future. Other researchers, including Al-Hashimi, say Iraq is a country with many wealth and geographical location that helps it achieve the best investment.

From another hand, many academics discussed the topic of development and the positive relationship with the achievement of investment, which is the best way to achieve development in Iraq and here we see many differences in the concepts of determining development and all kinds of this, and this stands with what was identified in al-Hashimi's ideas, but the difference is that development is not achieved in the presence of crises and the inability to control them in addition to the rapid deterioration in the security, economic and political fields, which hinders the chances of achieving the growth.

Development has shifted from the traditional concept of economic growth to a new vision: the vision of investment and sustainable development, which has given development the human dimension and made the problems and needs of human beings a springboard. Previous developments have removed development thought from the lack of clarity and disagreement that has prevailed for long periods about what development is and what it means and whether it has economic dimensions only or does it have social dimensions as well, and this led to a confusion in many experiments to highlight the concept of investment and development, which ended the debate about the optimal formula. Our study consists of three demands, the first study methodology, the second intellectual and conceptual rooting, and the latter analysis, discussion, and solutions

First:

The methodology

the problem

It seeks to answer two types of questions,

First, Have Iraqi governments been able to create a climate of security and attractive investment or not? Has its investment environment been positively reflected in stimulating development or not?

Second, is the relationship between security investment and development a mutual relationship, which, each of which occupies the role of the other in influencing and influencing?

the objective

The study seeks to reach a statement of the role of security investment in achieving development in accordance with conceptual frameworks applicable through the development and logical diagnosis based on the thought of Dr. Hisham al-Hashimi.

the hypothesis

The study described a clear difference between, security investment and development. As well as how they are achieved by the authority in Iraq and integration with other terms such as modernization and development. Also, because of the exceptional events that Iraq has experienced, there is an obvious lack of real development investment strategies. To achieve its objective, the study assumes that "there is a correlation between security investment and development" based on diagnostic inference, a method of analysis and an approach to establishing its hypothesis or adopting its alternative.

Second:

intellectual and controversial rooting for security investment and development

1-2 What is security investment and why, what are the intellectual roots of development

Investing is the process of spending money in the profitable opportunities available based on a study of these prospects and the choice of the best. The availability of investment opportunities depends on the economic situation in which the country is going through, the economic rise has multiple investment opportunities, and in the event of an economic recession there are no encouraging or attractive opportunities due to the recession. While it is different in the case of the normal economy, the investment opportunities in this case are normal and are consistent with the economic situation¹.

Secure investment is an environment in which investment requirements are available and allow investors and businessmen the possibility or opportunity to invest their money, based on financial and economic studies conducted by specialists for these opportunities. In general, a state's investment environment is affected by the country's economic stimuli and constraints.

Also, development means, the movement or action that leads to growth. In another word ,development nowadays means a process of change to a public facility or service activity planned to upgrade it, or it is a comprehensive activity for all sectors of the state or private sector organizations, including political, military, economic, economic,

¹ Governor Mohsen Mohammed 2008, Analysis of the investment environment for foreign financial investment in Iraq, Ahl al-Bayt (peace be upon them) Issue 6 p. 26-39.

social, psychological and learning (2), as well as a way of life aimed at improving the human being for the better by managing the rules of human and natural resources, ensuring the realization, continuity and satisfaction of the human needs of current and future generations³.

Based on the intellectual rooting of Hashimi's ideology, it can be said that development involves a kind of change in society, materially towards resources or morally aimed at the human being, and a moral one that specializes in comprehensive development aimed at welfare.

Development does not stop with the construction of projects, but continues community remedies, so they differ from growth, hence development may not increase at the beginning of the national product unless it provides the service and structure that prepares to increase the income of the individual and then the GDP in the future. Comprehensive development represents the integration of the elements of human, economic and social development, projects cannot be established in isolation from the community and local authorities and the source of the proposal for development projects is the basic needs of the beneficiaries at the local level and at the state level⁴.



² Zafar Abdul Matar Tamimi, 2019, The Impact of Political Power in The Development of Sustainable Development in Iraq, Political Issues Magazine, Faculty of Political Science, Nahrain University, Issue: 58 Pages: 249-266.

³ Rana Khalid, 2020, Economic Revival in Iraq Recent Iraq War, Policy-Making Forum - London IFPMC

⁴ Abdul Samad Saadoun Abdullah 2020, Non-productive activities and declining structural performance of the Iraqi economy, Political Issues Magazine, Faculty of Political Science, Nahrein University, Issue: 60 Pages: 1-20

2-2 Barriers to real investment in Iraq

There are many obstacles to any real investment in Iraq. At the forefront of these obstacles is the security crisis, which is one of the most important challenges facing investing companies, as the Iraqi government faces a security challenge behold in many Iraqi areas such as:

- Spread of armed groups.
- tribal conflicts
- the proliferation of organized crime and militia groups, imposing royalties on companies and threatening their interests and workers if such royalties are not paid, many international companies have been forced to turn a blind eye and not invest in Iraq⁵.
- laws, instructions, and regulations related to the allocation of land for the establishment of important investment projects.
- Investment facilities such as obtaining residence and entry permits for foreigners and the registration process of companies. Government must reform those laws to provide guarantees to foreign investors, as well as thus encourage the establishment of giant projects who is positively reflected in Iraq.

3-2 The development crisis in Iraq

They are in two basic forms:

First: the lack of clear ideologies on which most developing countries, including Iraq, are based on development have led to a kind of confusion and uncertainty in subsequent development

⁵ . Hussein Abbas Aslan 2018 Investment in Iraq: Opportunities and Obstacles Focus The Two Rivers for Strategic Studies.

policies. Therefore, these countries must establish the appropriate intellectual framework that puts development on the right track, in which the shape of the political and economic system and its external relations is determined⁶ and ⁷. The intellectual perspective is the guide or steer the economic systems that build the right strategy for each stage⁸.

Second : there is not a single reason that led to the failure of development in Iraq, but there are several reasons that contributed to the failure, which can be shortened in the following: (poor management associated with corruption, poor choices related to economic policies, denial of human rights and the problem of poverty)⁹.

Third: Analysis, discussion and solutions proposed in al-Hashimi's thought

1-3 Secure investment in the thought of Dr. Hisham al-Hashimi

⁶ Saadia Hilal , Tamimi 2015 analysis of investment environment indicators and their role in stimulating economic growth in selected countries with a special reference to Iraq, doctoral thesis in the Faculty of Management and Economics, University of Karbala.

⁷ . Mohammed Ali Hammoud, 2019, The Role of Rational Public Policies in Achieving Sustainable Development Goals, Political Science Journal, Baghdad University, Issue: 57 Pages: 359-380

⁸ Andrea (2009). "Entrepreneurship Development: Key Issues & Challenges

⁹ Malik Dahham Tired 2014, The Dialectic Relationship between Comprehensive Development and Political Stability Analytical Study, Journal of Political Issues, Faculty of Political Science, University of Nahreen, Issue: 37-38 Pages: 489-510

Al-Hashimi believed that the search for measures encouraging domestic and foreign investment in Iraq could have a positive impact on economic development in general. However, the inability to provide a safe investment climate will inevitably lead to the collapse and deterioration of the overall situation affecting the direction of capital movement, as capital is often cautious. In order to provide an investment environment to attract the largest amount of foreign direct investment into the country, the economic elites are using all ideas, researches and recommendations that try to find solutions to fight corruption and monopoly of arms in the hands of the state and provide as much as possible in order to improve the prevailing investment conditions.

3-2 Why investment and development have failed

following of the developments that followed Iraq after 2003 observed the depth of overlap between politics and economic aspects, without regard to the law, the Constitution, and minorities. This means that the Iraqi state has entered into a major process of change known as Muhasasa, which has come up with a set of legal rules that deny patriotism, which led to the emergence of the role of militias that benefit from the "Muhasasa" regime¹⁰.

A successful state is responsible for creating the right legislation and laws that guarantee justice and equality for the people. In addition to protecting the law, public institutions, oversight, and the judiciary to achieve the objectives of the Constitution, which address various forms of corruption and abuse of public rights¹¹.

¹⁰ Hamza Al-Jawahiri: 2018 Safe Investment Environment is the one that attracts foreign investors and not conferences, article in Al-Zawraa Newspaper

¹¹ Saad Abdul Karim Hamad Farhan and Zakir Hadi Abdullah Al-Lahaibi 2018, the impact of some variables of the economic investment environment on foreign direct investment in the Kurdistan Region of Iraq for the duration, development of Rafidain, Mosul University, Issue: 119 pages: 137-160.

As Al-Hashimi said, the problems and crises of politics are certainly not because of Iraqi multiculturalism, but because of the lack of rule of law¹².

3-3 Solutions inspired by Hisham al-Hashimi's research

Suggestions to ensure a better future for security investment in Iraq:

1. Improving the administrative environment and ending corrupt bureaucracy.
2. Transformation of institutional systems specialized in investment with the creation of a circle that allows the foreign investor to communicate to one side to get all the required facilities, and to overcome the government red tape, which is a disaster in the face of foreign investment. It is also important to work to improve banking facilities, credits and improve financial services updating with global financial system.
3. Try to improve Iraq's position in various global and regional indicators that receive the attention of foreign businessmen by improving the efficiency of their decisions to trade between host countries, and this is done by building a credible database necessary to provide periodically and systematically the various economic, social and cultural statistics and indicators in Iraq.
4. Activating the Supreme Council against Corruption.
5. Ending the control of militia groups and parties on border crossings, airports, customs, ports, and internal checkpoints in Iraq that operate within the economic bodies. Because it is a barrier in activating security investment.
6. Transparency in the declaration of investment projects and contracts away from the interference of factions and parties.
7. Providing facilities for investors away from extortion, bribery and bureaucracy.

¹² Hisham Al Hashimi, 2020, Security Investment, Policy Making Forum - London IFPMC

8. Fixing the weakness in the number and training of Iraqi human resources

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